

**Columbia Public Schools**  
**Finance Committee Meeting Minutes**

November 8, 2017

4:30 p.m.

1818 West Worley St., Training Room

Type of Meeting: Finance Committee 2017-2018

Meeting Facilitator: Anna Munson, CFO

Present for the meeting were committee members: Mr. Paul Cushing – Chair, Mr. Jonathan Sessions, Ms. Christine King, Dr. Peter Stiepleman, Ms. Anna Munson, Mr. Joe Toepke, Mr. Keith Bausman, Mr. Jim Cherrington. Absent: Mr. Tom Richards

Mr. Paul Cushing called the meeting to order and asked for a motion to approve the minutes of the October 4, 2017 meeting. The minutes were approved as presented.

**Open Issues:**

- a) Crowd Sourcing/Donors Choose Process
- b) Transportation Funding Update
- c) Fiscal Impact of New Legislation
- d) Debt/Bond Overview and Next Steps.

**Crowd Sourcing/Donors Choose Process – Mr. Jim Cherrington**

Ms. Munson and Mr. Cherrington advised the committee that there had been internal administration discussion regarding teacher use of crowd funding and donor websites. A draft procedure was provided to the committee for discussion and comment. There are positives and negatives to allowing the use of these sites. The committee advised administration to conduct a focus group made up of principals and teachers to gain a better understanding of the motivation to utilize these funding sources.

### **Transportation Funding Update – Ms. Anna Munson**

Ms. Munson provided to the committee the DESE calculation for state funding for transportation for CPS. The calculation was explained and the impacts of current transportation policies were discussed.

### **Fiscal Impact of New Legislation – Ms. Kristi Shinn**

At the request of Mr. Cushing, district administration prepared and presented a fiscal impact analysis of the Missouri Dyslexia Law which will be effective for the 2018-19 school year.

### **Debt/Bond Overview and Next Steps – Ms. Anna Munson**

Ms. Munson provided to the committee the recommended timeline for the proposed April 2018 Bond Ballot, as well as the proposed timeline for issuance of the remaining available bonds from the April 2016 election. Also discussed was the proposed projects for each potential bond issuance through 2027. The committee also reviewed and discussed the financial impact to the debt service fund of the principal and interest payments of all projected outstanding debt through 2021.

Meeting adjourned.